

## Take advantage of time and the power of compound growth

This chart shows the significance of maintaining a strategy of investing regularly. However, it is also a compelling illustration of the importance of investing early.

The table depicts scenarios for two different investors – Early Elaine and Late Larry – each of whom earns an assumed annual return of 8%.

From age 25 to 36, Elaine makes RRSP contributions of \$4,000 each January. Over this **twelve-year** period, she will have invested a total of **\$48,000**.

Larry only begins investing at age 37, contributing \$4,000 to an RRSP each January. For the next **35 years**, he will have contributed a total of **\$140,000**.

However, at age 71, Elaine's account would be worth 63% more than Larry's.

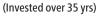
Take advantage of time and the power of compound growth. All it takes is planning.

So don't approach RRSP investing by asking if you can afford to invest. Ask yourself: "Can I afford not to?"

Early Elaine					
Age	<b>RRSP</b> Contribution	Market Value			
25	\$4,000	\$4,320			
26	\$4,000	\$8,986			
27	\$4,000	\$14,024			
28	\$4,000	\$19,466			
29	\$4,000	\$25,344			
30	\$4,000	\$31,691			
31	\$4,000	\$38,547			
32	\$4,000	\$45,950			
33	\$4,000	\$53,946			
34	\$4,000	\$62,582			
35	\$4,000	\$71,909			
36	\$4,000	\$81,981			
37	-	\$88,540			
38	_	\$95,623			
39	_	\$103,273			
40	_	\$111,534			
41	_	\$120,457			
42	_	\$130,094			
43	_	\$140,501			
44	_	\$151,741			
45	_	\$163,881			
46	_	\$176,991			
47	_	\$191,151			
48	_	\$206,443			
49	_	\$206,443			
50	_	\$222,958			
51	_	\$260,058			
52	_	\$280,863			
53	_	\$303,332			
54	_	\$327,598			
55	_	\$353,806			
56	_	\$382,111			
57	_				
58	_	\$412,680 \$445,694			
59	_	\$481,350			
60	_	\$519,858			
61		\$561,446			
62		\$606,362			
63	_				
64		\$654,871			
65	_	\$707,260			
66	_	\$763,841			
	_	\$824,949			
67	_	\$890,944			
68	_	\$962,220			
69	_	\$1,039,193			
70	_	\$1,122,333			
71	- ¢40.000	\$1,212,120			
Totals	\$48,000	\$1,212,120			

	Late Larry					
Age	RRSP Contribution	Market Value				
25	_	_				
26	_	_				
27	_	_				
28	_	_				
29	_	_				
30	_	_				
31	_	_				
32	_	_				
33	_	_				
34	_	_				
35	_	_				
36	_	_				
37	\$4,000	\$4,320				
38	\$4,000	\$8,986				
39	\$4,000	\$14,024				
40	\$4,000	\$19,466				
41	\$4,000	\$25,344				
42	\$4,000	\$31,691				
43	\$4,000	\$38,547				
44	\$4,000	\$45,950				
45	\$4,000	\$53,946				
46	\$4,000	\$62,582				
47	\$4,000	\$71,909				
48	\$4,000	\$81,981				
49	\$4,000	\$92,860				
50	\$4,000	\$104,608				
51	\$4,000	\$117,297				
52	\$4,000	\$131,001				
53	\$4,000	\$145,801				
54	\$4,000	\$161,785				
55	\$4,000	\$179,048				
56	\$4,000	\$197,692				
57	\$4,000	\$217,827				
58	\$4,000	\$239,573				
59	\$4,000	\$263,059				
60	\$4,000	\$288,424				
61	\$4,000	\$315,818				
62	\$4,000	\$345,403				
63	\$4,000	\$377,355				
64	\$4,000	\$411,864				
65	\$4,000	\$449,133				
66	\$4,000	\$489,383				
67	\$4,000	\$532,854				
68	\$4,000	\$579,802				
69	\$4,000	\$630,507				
70	\$4,000	\$685,267				
71	\$4,000	\$744,409				
Totals	\$140,000	\$744,409				
	+	÷•••/•••				

(Invested over 12 yrs)



For Illustrative Purposes Only

			Market value at age 71	# of years contributed
Early Elaine	\$48,000 Invested		\$1,212,120	12 yrs
Late Larry	\$140,000 Invested	\$744,409		35 yrs

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein is based on certain assumptions for illustration purposes only and does not purport to forecast or guarantee future fund values or returns. Depending on the contribution amounts and rates of return used in this type of example, the difference in the market value at age 71 may be more or less pronounced. However, the pattern of a higher market value for the early contributor always holds.

