

# Mackenzie Bluewater Global Growth Balanced Fund Series PW

## Balanced

### Compound Annualized Returns† 03/31/2024

1 Month	0.7%
3 Months	5.1%
Year-to-date	5.1%
1 Year	9.7%
2 Years	3.9%
3 Years	3.0%
5 Years	5.8%
Since inception (Jan. 2019)	6.8%

### Regional Allocation 02/29/2024

#### CASH & EQUIVALENTS

Cash & Equivalents	4.6%
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#### EQUITIES

United States	41.5%
France	6.6%
Ireland	5.5%
Netherlands	3.3%
Other	8.0%

#### FIXED INCOME

Canada	18.9%
United States	6.0%
New Zealand	1.2%
Brazil	1.0%
Other	3.4%

### Sector Allocation 02/29/2024

Fixed Income	30.5%	Consumer Discretionary	6.5%
Information	20.4%	Cash & Equivalents	4.6%
Technology		Consumer Staples	4.5%
Industrials	12.0%	Materials	3.4%
Financials	8.4%	Communication Serv.	1.8%
Health Care	7.9%		

### Credit Allocation\*\*\*\* 02/29/2024

AAA	4.4%	B	0.6%
AA	5.6%	CCC & Below	0.1%
A	6.5%	NR	3.2%
BBB	7.9%	Cash & Equivalents	4.7%
BB	2.1%	Equities	65.0%

### Portfolio Managers

#### Mackenzie Bluewater Team

Dina DeGeer, David Arpin, Tyler Hewlett, Dave Taylor

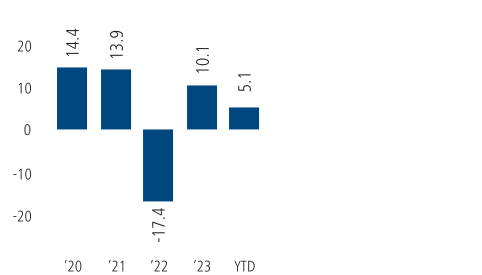
#### Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong

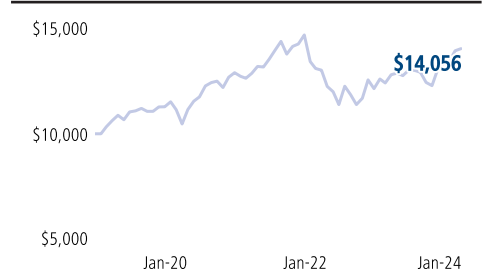
#### Mackenzie Multi-Asset Strategies Team

Nelson Arruda

### Calendar Year Returns (%) 03/31/2024



### Value of \$10,000 invested 03/31/2024



### Major Holdings\*\*\* 02/29/2024

Major Holdings Represent 18.5% of the fund

#### EQUITY

Schneider Electric SE	3.1%
Microsoft Corp	3.0%
Aon PLC	2.8%
Linde PLC	2.7%
Roper Technologies Inc	2.6%

#### FIXED INCOME

Province of Ontario 06-02-2033	1.2%
United States Treasury 02-15-2033	0.9%
United States Treasury 02-15-2052 Inflation Indexed	0.9%
Government of Canada 03-01-2028	0.7%
Government of New Zealand 04-14-2033	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 58

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 641

### Fund Risk Measures (3 year) 03/28/2024

Annual Std Dev	12.80	Beta	1.22
B'mark Annual Std Dev	10.05	R-squared	0.91
Dev.		Sharpe Ratio	0.03
Alpha	-4.31		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$825.3 million

NAVPS (03/28/2024): C\$13.69

MER (as of Sep. 2023): PW: 2.11% PWF: —

Management Fee: PW: 1.75% PWF: —

Benchmark\*\*: 65% MSCI World + 35% ICE BofAML Global Broad Market (Hedged to CAD)

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.0032	12/23/2022
PWT5	Monthly	0.0634	3/22/2024
PWX	Annually	0.1869	12/22/2023

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
PW	MFC	5947	—	—	—
PWT5	MFC	5948	—	—	—
PWX	MFC	5952	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- A low-to-medium risk global balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and competitive return.
- The Fund provides access to foreign exposure for increased geographic diversification and a broad range of top-tier investment opportunities.
- Managed by the award-winning Mackenzie Bluewater Team and the Mackenzie Fixed Income Team, this fund offers global exposure and increased risk-adjusted return potential.

### Risk Tolerance

LOW	MEDIUM	HIGH



\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 65% MSCI World and 35% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of March 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.