

# Mackenzie Inflation-Focused Fund Series F

**Balanced**

| Compound Annualized Returns <sup>†</sup> | 03/31/2025 |
|--|------------|
| 1 Month                                  | 0.2%       |
| 3 Months                                 | 4.1%       |
| Year-to-date                             | 4.1%       |
| 1 Year                                   | 11.0%      |
| 2 Years                                  | 9.3%       |
| Since inception (Sep. 2022)              | 9.2%       |

## Regional Allocation 02/28/2025

| CASH & EQUIVALENTS |       |
|--------------------|-------|
| Cash & Equivalents | 10.2% |

| EQUITIES       |       |
|----------------|-------|
| United States  | 23.2% |
| Canada         | 5.6%  |
| United Kingdom | 2.5%  |
| Japan          | 2.0%  |
| Other          | 8.6%  |

| FIXED INCOME   |       |
|----------------|-------|
| United States  | 41.0% |
| Canada         | 2.9%  |
| United Kingdom | 0.6%  |
| South Korea    | 0.4%  |
| Other          | 3.0%  |

## Sector Allocation 02/28/2025

|                        |       |                        |      |
|------------------------|-------|------------------------|------|
| Fixed Income           | 48.0% | Health Care            | 3.5% |
| Cash & Equivalents     | 10.2% | Industrials            | 3.3% |
| Materials              | 8.8%  | Consumer Discretionary | 2.8% |
| Energy                 | 6.5%  | Communication Serv.    | 2.0% |
| Information Technology | 6.5%  | Consumer Staples       | 2.0% |
| Financials             | 4.7%  | Other                  | 1.7% |

## Portfolio Managers

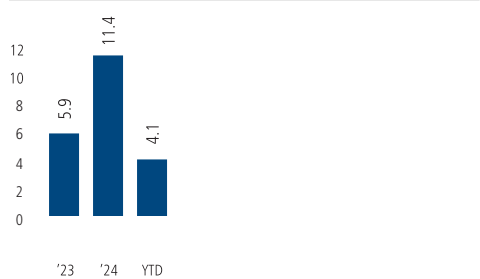
### Mackenzie Resource Team

Benoit Gervais, Onno Rutten

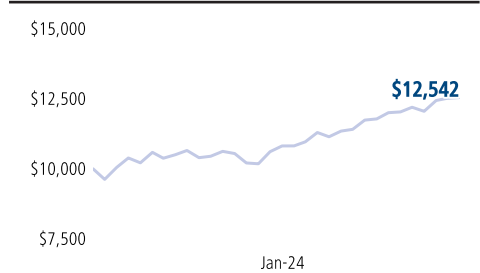
### Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong

## Calendar Year Returns (%) 03/31/2025



## Value of \$10,000 invested 03/31/2025



## Major Holdings\*\* 02/28/2025

Major Holdings Represent 74.7% of the fund

| EQUITY   |  |       |
|--|--|-------|
| Vanguard S&P 500 ETF   |  | 14.0% |
| iShares Core MSCI EAFE ETF   |  | 6.3%  |
| Mackenzie Global Dividend Fund Series R                                |  | 4.9%  |
| Mackenzie Precious Metals Fund Series R                                |  | 4.6%  |
| Mackenzie Global Resource Fund Series R                                |  | 3.8%  |
| Mackenzie Gold Bullion Fund Series R                                   |  | 5.8%  |
| iShares S&P GSCI Commodity-Indexed Trust                               |  | 3.8%  |
| FIXED INCOME   |  |       |
| Mackenzie US TIPS Index ETF (CAD-Hedged)                               |  | 14.8% |
| United States Treasury 4.00% 02-28-2030                                |  | 9.5%  |
| Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged) |  | 7.4%  |

TOTAL NUMBER OF COMMODITIES HOLDINGS: 2

TOTAL NUMBER OF EQUITY HOLDINGS: 14

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 8

## Fund Risk Measures 03/31/2025

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets: **\$10.0 million**

NAVPS (03/31/2025): **C\$11.34**

MER (as of Sep. 2024): F: 1.04% A: 2.42%

Management Fee: F: 0.70% A: 1.85%

Benchmark: **55% MSCI World + 45% BofAML Global Broad Market TR (Hedged to CAD)**

## Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE       |
|--------|-----------|--------|------------|
| F      | Annually  | 0.4532 | 12/20/2024 |
| A      | Annually  | 0.3059 | 12/20/2024 |
| FB     | Annually  | 0.4206 | 12/20/2024 |
| PW     | Annually  | 0.3313 | 12/20/2024 |
| PWFB   | Annually  | 0.4500 | 12/20/2024 |

## Fund Codes:

| SERIES (C\$) | PREFIX | FE   | BE * | LL3 * |
|--------------|--------|------|------|-------|
| F            | MFC    | 9495 | —    | —     |
| A            | MFC    | 9490 | 9491 | 9492  |
| FB           | MFC    | 9498 | —    | —     |
| PW           | MFC    | 9501 | —    | —     |
| PWFB         | MFC    | 9502 | —    | —     |

Additional fund series available at [mckenzieinvestments.com/fundcodes](https://mckenzieinvestments.com/fundcodes)

## Why Invest in this fund?

- The tactically managed Fund seeks to provide long-term capital appreciation by investing in a mix of equity and fixed income securities anywhere in the world which are expected to be collectively resilient to inflation
- An inflation-focused fund provides an opportunity to add exposure to areas of the market that may perform better in high inflation, which have often been underweight in client portfolios
- The team's macro-economic focus and commodity expertise assist them in tactically managing through periods when inflation poses the most harm to your portfolio

## Risk Tolerance

|     |        |      |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|



\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.