

Mackenzie Canadian Short Term Fixed Income ETF

Canadian Fixed Income

Compound Annualized Returns 03/31/2025

1 Month	0.2%
3 Months	1.6%
Year-to-date	1.6%
1 Year	7.4%
2 Years	6.1%
3 Years	4.1%
5 Years	3.0%
Since inception (Nov. 2017)	2.6%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	2.8%

OVERALL	
Canada	91.0%
United States	5.8%
United Kingdom	0.2%
Germany	0.2%
Total	100%

Sector Allocation 03/31/2025

Corporates	64.6%
Provincial Bonds	20.5%
Federal Bonds	12.1%
Cash & Equivalents	2.8%
Total	100%

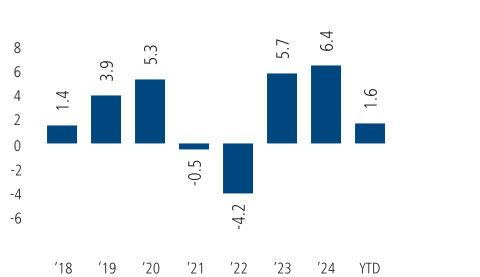
Credit Allocation** 03/31/2025

AAA	12.3%	BB	2.3%
AA	20.3%	NR	17.7%
A	22.5%	Cash & Equivalents	2.8%
BBB	22.1%		

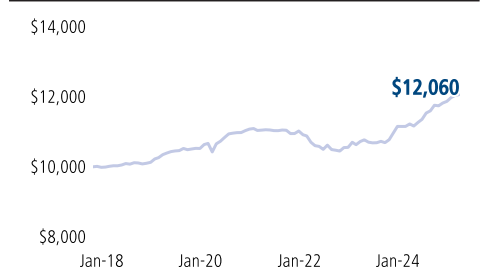
Portfolio Managers

Mackenzie Fixed Income Team

Calendar Year Returns (%) 03/31/2025



Value of \$10,000 invested 03/31/2025



Major Holdings 02/28/2025

Major Holdings Represent 35.7% of the fund

Q 2.3 09/01/2029	8.4%
CAN 2.25 06/01/2029	5.8%
Q 2.75 09/01/2028 CORP	3.2%
ALTA 2.05 06/01/2030	3.0%
CANHOU 1.95 12/15/2025	3.0%
CAN 3.25 09/01/2028	2.9%
CAN 3.5 09/01/2029	2.7%
Province of Ontario 2.60% 06-02-2025	2.4%
Cash, Cash Equivalents 1	2.3%
BMO 4.537 12/18/28	2.1%

TOTAL NUMBER OF HOLDINGS: 194

Fund Risk Measures

Annual Std Dev	2.9
Annual Std Dev. B'mark	3.0
Alpha	0.4
Beta	1.0
R-squared	1.0
Sharpe Ratio	-0.2

Source: Mackenzie Investments

Key Fund Data 02/28/2025

Ticker:	MCSB
Total Fund Assets:	\$35.99 million
NAVPS (03/31/2025):	\$20.00
CUSIP:	55452Q109
Listing Date:	11/22/2017
Benchmark:	FTSE CANADA SHORT TERM OVERALL BOND INDEX
Fund Category:	Canadian Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.35%
Modified Duration:	2.75 year(s)
Yield to Maturity:	3.49%
Weighted Average Coupon:	3.56%
Distribution Yield:	3.18%

Term to Maturity (years) 03/31/2025

0 - 1 year	8.0%
1 - 2 years	7.8%
2 - 3 years	20.7%
3 - 5 years	32.3%
5 - 7 years	7.1%
7 - 10 years	9.6%
10 - 15 years	0.1%
20+ years	11.6%
Cash & Equivalents	2.8%
Total	100%

Why Invest in this fund?

- Maximize income while limiting duration risk.
- Exposure to higher average credit quality.
- Short duration alternative to GICs.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.