

Mackenzie Global High Yield Fixed Income ETF

High Yield Fixed Income

Compound Annualized Returns 03/31/2025

1 Month	-0.8%
3 Months	0.8%
Year-to-date	0.8%
1 Year	7.1%
2 Years	7.5%
3 Years	4.0%
5 Years	5.2%
Since inception (Apr. 2017)	3.7%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	10.3%
OVERALL	
United States	47.6%
Canada	28.4%
United Kingdom	2.5%
Italy	1.7%
Netherlands	1.6%
Chile	1.6%
Brazil	1.5%
Luxembourg	1.0%
Israel	0.7%
Other***	3.1%
Total	100%

Sector Allocation 03/31/2025

Corporates	85.9%
Bank Loans	2.6%
Equity	1.4%
Mortgage Backed	0.3%
Cash & Equivalents	10.3%
Other	-0.5%
Total	100%

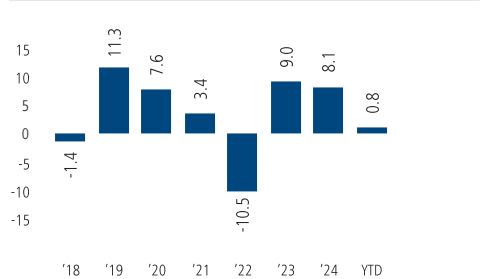
Credit Allocation** 03/31/2025

AA	3.0%	D	0.2%
BBB	15.9%	NR	6.9%
BB	39.6%	Equity	1.4%
B	16.1%	Other	-0.3%
CCC	6.1%	Cash & Equivalents	10.3%
CC	0.8%		

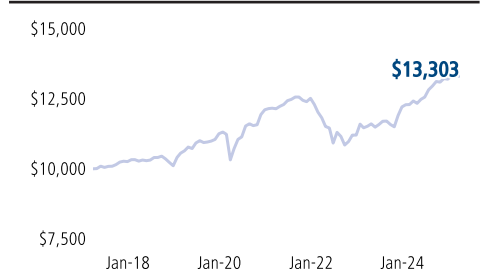
Portfolio Managers

Mackenzie Fixed Income Team

Calendar Year Returns (%) 03/31/2025



Value of \$10,000 invested 03/31/2025



Major Holdings 02/28/2025

Major Holdings Represent 15.6% of the fund

Cash, Cash Equivalents 1	7.5%
ENBCN 5 3/8 09/27/77	1.4%
ENELIM 2 1/4 07/12/31	1.1%
KEYCN 6.875 06/13/2079	0.9%
RCICN 5 1/4 03/15/2082	0.9%
IT 3 5/8 06/15/29	0.8%
TRPCN 4.65 05/18/77	0.8%
PKICN 4 1/2 10/01/29	0.7%
IPLCN 6.875 03/26/2079	0.7%
CHTR 6 3/8 09/01/29	0.7%

TOTAL NUMBER OF HOLDINGS: 441

Fund Risk Measures

Annual Std Dev	6.0
Annual Std Dev. B'mark	7.2
Alpha	0.4
Beta	0.8
R-squared	1.0
Sharpe Ratio	-0.1

Source: Mackenzie Investments

Key Fund Data 02/28/2025

Ticker:	MHYB
Total Fund Assets:	\$285.31 million
NAVPS (03/31/2025):	\$17.89
CUSIP:	55454M106
Listing Date:	04/26/2017

Benchmark: 75% BofAML Global High Yield
Global Broad Market (Hedged to CAD) + 25% BofAML
Global Broad Market (Hedged to CAD)

Fund Category: High Yield Fixed Income

Distribution Frequency: Monthly

DRIP Eligibility: Yes

Management Fee: 0.60%

Modified Duration: 3.55 year(s)

Yield to Maturity: 6.84%

Weighted Average Coupon: 5.37%

Distribution Yield: 4.84%

Term to Maturity (years) 03/31/2025

0 - 1 year	2.7%
1 - 2 years	6.9%
2 - 3 years	6.8%
3 - 5 years	29.7%
5 - 7 years	23.8%
7 - 10 years	3.6%
20+ years	15.3%
Equity	1.4%
Other	-0.5%
Cash & Equivalents	10.3%
Total	100%

Why Invest in this fund?

- Increases opportunity for yield as the team continually searches globally for fixed income securities with a favourable risk/return profile.
- Active management using rigorous credit work helps to uncover the most attractive opportunities within the asset class.
- Potential for portfolio diversification as high yield bonds have lower correlation to traditional bonds.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The blended index is composed of 75% BofA Merrill Lynch Global High Yield (Hedged to CAD) and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

*** Other includes currency contracts.