

# Mackenzie Emerging Markets Local Currency Bond Index ETF

## Global Fixed Income

### Compound Annualized Returns 03/31/2025

1 Month	1.3%
3 Months	4.9%
Year-to-date	4.9%
1 Year	10.4%
2 Years	11.2%
3 Years	9.7%
5 Years	4.2%
Since inception (Oct. 2019)	2.8%

### Regional Allocation 03/31/2025

<b>CASH &amp; EQUIVALENTS</b>	4.4%
Cash & Equivalents	4.4%
<b>OVERALL</b>	
South Korea	12.8%
Brazil	9.8%
Thailand	8.8%
Mexico	6.8%
South Africa	6.4%
China	6.4%
Indonesia	5.4%
Malaysia	5.2%
Czech Republic	4.1%
Other***	29.9%
<b>Total</b>	<b>100%</b>

### Sector Allocation 03/31/2025

Foreign Fixed Income	75.9%
Corporates	4.9%
Other	14.8%
Cash & Equivalents	4.4%
<b>Total</b>	<b>100%</b>

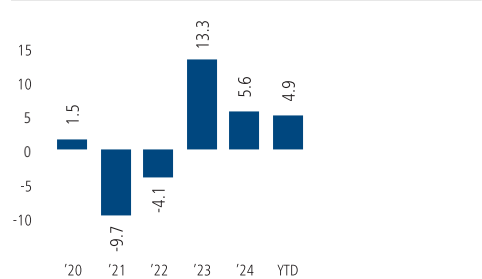
### Credit Allocation\*\* 03/31/2025

AAA	14.4%	BB	16.2%
AA	15.2%	NR	7.1%
A	20.4%	Other	0.1%
BBB	22.2%	Cash & Equivalents	4.4%

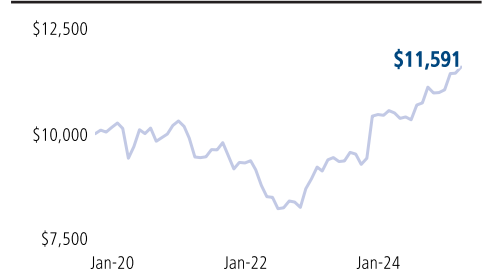
### Index Provider

Solactive provides tailor-made and broad based indices across all asset classes, which are developed, calculated and distributed worldwide. Based in Frankfurt, Germany, and since its founding in 2007, Solactive has grown to be one of the market leaders in the indexing industry.

### Calendar Year Returns (%) 03/31/2025



### Value of \$10,000 invested 03/31/2025



### Major Holdings 03/31/2025

*Major Holdings Represent 23.7% of the fund*

EBRD 7.05 08/10/33	5.0%
UOBSP 4 1/2 04/06/32	3.2%
ASIA 7.8 03/15/34	2.3%
Cash, Cash Equivalents 1	2.2%
SAGB 8 1/2 01/31/37 #2037	2.1%
EIBKOR 8.1 10/16/30	1.9%
BLTN 0 07/01/26	1.8%
KTB 2 1/2 03/10/52	1.8%
EBRD 0 10/29/26	1.7%
EBRD 5 1/8 05/01/27	1.7%

**TOTAL NUMBER OF HOLDINGS: 176**

### Fund Risk Measures

Annual Std Dev	9.3
Annual Std Dev. B'mark	7.7
Alpha	2.9
Beta	1.1
R-squared	0.8
Sharpe Ratio	0.4

Source: Mackenzie Investments

### Key Fund Data 02/28/2025

Ticker:	QEBL
Total Fund Assets:	\$35.16 million
NAVPS (03/31/2025):	\$78.13
CUSIP:	55455J102
Listing Date:	10/24/2019
Index:	Solactive EM Local Currency Government Bond Select NTR Index
Fund Category:	Global Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.45%
Modified Duration:	5.73 year(s)
Yield to Maturity:	6.61%
Weighted Average Coupon:	4.99%
Distribution Yield:	4.34%

### Term to Maturity (years) 03/31/2025

0 - 1 year	4.9%
1 - 2 years	7.8%
2 - 3 years	6.0%
3 - 5 years	12.5%
5 - 7 years	12.1%
7 - 10 years	23.0%
10 - 15 years	9.0%
15 - 20 years	4.8%
20+ years	15.4%
Other	0.1%
Cash & Equivalents	4.4%
<b>Total</b>	<b>100%</b>

### Why Invest in this fund?

- Market capitalization weighed indexing results in lower portfolio turnover and transaction costs versus other forms of indexing.
- Targeted access to specific market segments.
- Daily transparency of holdings.

### Risk Tolerance



\* The Solactive EM Local Currency Government Bond Select NTR Index is a market capitalization-weighted index of emerging market government and government related bonds issued by a sovereign in its domestic currency.

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\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

\*\*\* Other includes currency contracts.