

**AMENDMENT NO. 4 DATED JUNE 22, 2020,
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 27, 2019, AS
AMENDED BY AMENDMENT NO. 1 DATED JANUARY 28, 2020, BY
AMENDMENT NO. 2 DATED MAY 22, 2020, AND AMENDMENT NO. 3 DATED
MAY 28, 2020**

(THE “PROSPECTUS”)

in respect of

Mackenzie Growth Fund (series A, D, F, FB, G, O, PW, PWFB and PWX)

(the “Fund”)

The Prospectus is amended to provide notice to investors of the Fund that a merger into Mackenzie Canadian Growth Fund will be implemented on or about October 16, 2020.

* * *

Accordingly, the Prospectus is amended as follows:

On page 180, by adding the following paragraph below the table under the heading “Fund Details”:

“Notice: The Fund will be merged into Mackenzie Canadian Growth Fund on or about October 16, 2020, whereby investors of the Fund will become investors of Mackenzie Canadian Growth Fund. The IRC of the Fund has approved the merger and investors of the Fund will be provided with at least 60 days notice of the merger.”

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

