

**AMENDMENT NO. 1 DATED JANUARY 28, 2020,
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 27, 2019
(THE “PROSPECTUS”)**

in respect of:

Series F5, PWT5 and T5 securities of Mackenzie US Growth Class*

(the “Fund”)

*The Fund is a class of Mackenzie Financial Capital Corporation.

The Prospectus is amended to qualify for distribution under the Prospectus, Series F5, PWT5 and T5 securities of Mackenzie US Growth Class.

* * *

The Prospectus is amended as follows:

Creation of Series F5, PWT5 and T5 for the Fund

- a) On the front cover of the Prospectus in respect of Series F5, PWT5 and T5 securities, the footnote indicators ⁽¹²⁾, ⁽²⁵⁾ and ⁽²⁹⁾ are added to the Fund.

Mackenzie US Growth Class

- b) On page 291, by inserting the following within the “**Fund Details**” table:

Units Offered	Series Start Date
Series F5*	January 28, 2020
Series PWT5*	January 28, 2020
Series T5*	January 28, 2020

- c) On page 292, under “**Distribution Policy**”, by inserting the following rows within the table:

Series F5	5%
Series PWT5	5%
SeriesT5	5%

- d) On page 292, under “**Fund Expenses Indirectly Borne by Investors**”, by inserting the following rows within the table:

Series (\$)	For 1 Year	For 3 Years	For 5 Years	For 10 Years
Series F5**	-	-	-	-
Series PWT5**	-	-	-	-
Series T5**	-	-	-	-

- e) On page 292, under “**Fund Expenses Indirectly Borne by Investors**”, by inserting the following beneath the table:

**No Series F5, PWT5 or T5 securities were issued as of March 31, 2019.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

