

**AMENDMENT NO. 1 DATED NOVEMBER 9, 2020,
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 25, 2020
(THE “PROSPECTUS”)**

in respect of:

Mackenzie Global Equity Fund (Series A, AR, F, D, F5, F8, FB, FB5, I, O, PW, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX8, T5 and T8 securities)

(the “Fund”)

The Prospectus is amended to reflect the following changes that are effective November 16, 2020:

1. The portfolio management of the Fund is changed to add Mackenzie Investments Corporation as a sub-advisor.
2. The investment strategies of the Fund are changed.

* * *

The Prospectus is amended as follows:

Mackenzie Global Equity Fund

- a) On page 142, by inserting the following at the end of the “Fund Details” table:

Sub-Advisor	Mackenzie Investments Corporation, Boston, Massachusetts
--------------------	---

- b) On page 142, under “Investment Strategies”, by replacing the first paragraph with the following:

The investment approach follows a core investment style, looking for companies that are undervalued, of high quality and have good growth prospects. The portfolio manager uses a quantitative approach to stock selection, portfolio construction and transaction cost measurement. The portfolio manager employs fundamental ideas in a disciplined, risk-aware manner. The portfolio invests in large and mid-cap stocks.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

