

# MACKENZIE CANADIAN SHORT TERM INCOME FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	103.1
Bonds	95.7
Long bond futures*	7.4
Purchased options**	–
Mutual funds	0.9
Other assets (liabilities)	0.9
Exchange-traded funds/notes	0.5
Equities	0.3
Equities	0.3
Purchased options†	–
Cash and cash equivalents	(5.7)

REGIONAL ALLOCATION	% OF NAV
Canada	97.2
United States	6.7
Other assets (liabilities)	0.9
United Kingdom	0.4
Germany	0.3
China	0.2
Cash and cash equivalents	(5.7)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	62.6
Federal bonds	23.5
Provincial bonds	16.8
Mutual funds	0.9
Other assets (liabilities)	0.9
Exchange-traded funds/notes	0.5
Financials	0.3
Supra-national bonds	0.2
Cash and cash equivalents	(5.7)

BONDS BY CREDIT RATING††	% OF NAV
AAA	16.7
AA	16.5
A	23.6
BBB	24.6
Less than BBB	1.5
Unrated	12.8

\* Notional values represent 7.4% of NAV for long bond futures.

\*\* Notional values represent 0.1% of NAV for purchased options.

† Notional values represent 1.3% of NAV for purchased options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

Issuer	% OF NAV
Government of Canada 3.25% 09-01-2028	7.1
Province of Quebec 2.30% 09-01-2029	6.8
Government of Canada 2.75% 09-01-2027	4.2
Canada Housing Trust 1.95% 12-15-2025	3.2
Choice Properties Real Estate Investment Trust 2.85% 05-21-2027	2.4
Province of Ontario 4.00% 03-08-2029	2.3
Province of Quebec 2.75% 09-01-2028	2.3
Manulife Financial Corp. F/R 03-10-2033	2.2
Sun Life Financial Inc. F/R 11-21-2033	2.1
Rogers Communications Inc. 3.10% 04-15-2025	2.0
Province of Ontario 3.40% 09-08-2028	1.9
Province of Ontario 2.60% 06-02-2025	1.8
AltaLink LP 2.75% 05-29-2026 Callable	1.7
Cash and cash equivalents	1.7
Bank of Montreal 4.54% 12-18-2028	1.6
Royal Bank of Canada F/R 02-01-2033	1.6
Bell Canada Inc. 3.60% 09-29-2027 Callable 2027	1.6
National Bank of Canada F/R 08-18-2026 Callable 2025	1.6
Canadian Imperial Bank of Commerce F/R 04-07-2032	1.4
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.4
The Toronto-Dominion Bank 4.21% 06-01-2027	1.3
Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027	1.3
The Toronto-Dominion Bank 1.94% 03-13-2025	1.3
Province of Alberta 2.55% 06-01-2027	1.2
Bank of America Corp. F/R 03-16-2028	1.2

Top long positions as a percentage of total net asset value **57.2**

Total net asset value of the Fund **\$281.9 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.