MACKENZIE BLUEWATER CANADIAN GROWTH BALANCED FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	66.3
Equities	66.3
Purchased options *	_
Bonds	31.2
Bonds	31.2
Purchased options **	_
Short bond futures [†]	_
Mutual funds	1.2
Cash and cash equivalents	0.8
Exchange-traded funds/notes	0.5
Private funds	0.2
Purchased swap options ^{††}	_
Written swap options ^{↑↑}	_
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
Canada	63.2
United States	26.4
Ireland	4.7
France	1.8
Switzerland	1.6
New Zealand	1.1
Cash and cash equivalents	0.8
United Kingdom	0.3
Australia	0.1
Germany	0.1
Brazil	0.1
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Financials	21.2
Corporate bonds	17.4
Industrials	16.2
Information technology	14.0
Provincial bonds	8.1
Health care	5.2
Consumer staples	3.8
Foreign government bonds	3.0
Federal bonds	2.7
Consumer discretionary	2.5
Real estate	1.7
Materials	1.7
Mutual funds	1.2
Cash and cash equivalents	0.8
Exchange-traded funds/notes	0.5
Private funds	0.2
Other assets (liabilities)	(0.2)

BONDS BY CREDIT RATING §	% OF NAV
AAA	4.2
AA	8.9
Α	4.9
BBB	8.7
Less than BBB	1.5
Unrated	3.0

- * Notional values represent 1.3% of NAV for purchased options.
- ** Notional values represent 0.1% of NAV for purchased options.
- [†] Notional values represent −0.5% of NAV for short bond futures.
- ^{††} Notional values represent 7.2% of NAV for purchased swap options and -3.9% of NAV for written swap options.
- § Credit ratings and rating categories are based on ratings issued by a designated rating organization.



MACKENZIE BLUEWATER CANADIAN GROWTH BALANCED FUND

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Royal Bank of Canada	3.6
Brookfield Asset Management Inc.	3.2
Stantec Inc.	3.1
Aon PLC	3.0
Intact Financial Corp.	2.6
Microsoft Corp.	2.6
Loblaw Companies Ltd.	2.6
Roper Technologies Inc.	2.3
Waste Connections Inc.	2.2
TMX Group Ltd.	2.2
Stryker Corp.	2.0
CAE Inc.	2.0
Apple Inc.	2.0
Thomson Reuters Corp.	2.0
The Toronto-Dominion Bank	1.9
MasterCard Inc.	1.8
Accenture PLC	1.7
Altus Group Ltd.	1.7
Schneider Electric SE	1.7
Linde PLC	1.7
Cadence Design Systems Inc.	1.7
Government of Canada 2.75% 12-01-2055	1.7
Alcon Inc.	1.6
Boyd Group Services Inc.	1.6
Gartner Inc.	1.5
Top long positions as a percentage	
of total net asset value	54.0

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Markit North American Investment Grade CDX Index Written	
Put Option @ \$75.00 Exp. 03-19-2025	_
Markit North American Investment Grade CDX Index Written	
Put Option @ \$72.50 Exp. 02-19-2025	_
Markit North American Investment Grade CDX Index Written	
Put Option @ \$75.00 Exp. 01-15-2025	_
CME Ultra Long-Term U.S. Treasury Bond Futures	_
Top short positions as a percentage	
of total net asset value	
Total net asset value of the Fund	\$5.4 billion

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

