

MACKENZIE CORPORATE BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	87.0
<i>Bonds</i>	87.0
<i>Purchased options*</i>	–
Cash and cash equivalents	7.2
Equities	2.8
<i>Equities</i>	2.8
<i>Purchased options**</i>	–
Private funds	2.0
Mutual funds	1.9
Purchased swap options†	–
Swaps††	(0.1)
Other assets (liabilities)	(0.8)

REGIONAL ALLOCATION	% OF NAV
Canada	52.1
United States	36.0
Cash and cash equivalents	7.2
Luxembourg	1.0
United Kingdom	1.0
Israel	0.5
Other	0.5
France	0.4
Finland	0.4
Netherlands	0.4
Chile	0.3
Poland	0.2
China	0.2
Italy	0.2
Mexico	0.2
Spain	0.2
Other assets (liabilities)	(0.8)

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	37.7
Corporate bonds – Energy	20.5
Corporate bonds – Communication	8.9
Corporate bonds – Financial	8.2
Cash and cash equivalents	7.2
Corporate bonds – Infrastructure	4.6
Term loans	3.2
Corporate bonds – Real estate	2.2
Private funds	2.0
Financials	1.9
Mutual funds	1.9
Corporate bonds – Federal	1.0
Energy	0.8
Mortgage backed	0.4
Provincial bonds	0.1
Foreign government bonds	0.1
Communication services	0.1
Other assets (liabilities)	(0.8)

BONDS BY CREDIT RATING‡	% OF NAV
AAA	0.1
AA	2.2
A	0.2
BBB	16.6
BB	38.4
B	14.2
Less than B	6.8
Unrated	8.5

* Notional values represent 0.3% of NAV for purchased options.

** Notional values represent 6.4% of NAV for purchased options.

† Notional values represent 7.1% of NAV for purchased swap options.

†† Notional values represent 0.5% of NAV for swap.

‡ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	7.2
Parkland Corp. of Canada 4.38% 03-26-2029	1.7
Vidéotron Ltée 5.63% 06-15-2025 Callable 2025	1.6
Vidéotron Ltée 3.63% 06-15-2028	1.6
Superior Plus LP 4.25% 05-18-2028	1.5
Mackenzie High Quality Floating Rate Fund Series R	1.4
Parkland Corp. of Canada 4.50% 10-01-2029	1.4
Keyera Corp. F/R 06-13-2079 Callable 2029	1.4
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	1.3
TransCanada Trust F/R 05-18-2077 Callable 2027	1.3
Northleaf Private Credit II LP ⁽¹⁾	1.2
Enbridge Inc. F/R 01-15-2084 Callable 2033	1.1
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.0
Cascades Inc. 5.13% 01-15-2026	1.0
Algonquin Power & Utilities Corp. F/R 01-18-2082	1.0
Source Energy Services Canada LP 10.50% 03-15-2025	1.0
Tamarack Valley Energy Ltd. 7.25% 05-10-2027	0.9
Pembina Pipeline Corp. F/R 01-25-2081	0.9
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025	0.9
Rogers Communications Inc. F/R 03-15-2082	0.8
Kruger Products Inc. 6.63% 11-01-2031	0.8
Baytex Energy Corp. 8.50% 04-30-2030	0.8
NuVista Energy Ltd. 7.88% 07-23-2026	0.8
Vermilion Energy Inc. 6.88% 05-01-2030	0.8
Vidéotron Ltée 5.13% 04-15-2027	0.7
Top long positions as a percentage of total net asset value	34.1
Total net asset value of the Fund	\$362.9 million

(1) The issuer of this security is related to the Manager.

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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