

Quarterly Portfolio Disclosure

As of December 31, 2020

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Equities	79.7
Equities	70.3
Long futures**	9.4
Short futures†	(0.0)
Bonds	14.4
Mutual funds	4.5
Other assets (liabilities)	1.8
Cash and short-term investments	(0.4)
Effective Regional Allocation	% of NAV
United States	35.7
Canada	35.5
Germany	7.7
Other	5.2
Japan	2.4
China	2.4
United Kingdom	1.9
Other assets (liabilities)	1.8
Switzerland	1.6
France	1.5
Netherlands	1.2
Taiwan	1.0
South Korea	0.9
Sweden	0.9
Australia	0.7
Cash and short-term investments	(0.4)
Effective Sector Allocation	% of NAV
Financials	15.7
Information technology	12.9
Equity futures	9.2
Corporate bonds	8.4
Industrials	8.0
Health care	6.7
Consumer discretionary	6.5
Other	5.6
Consumer staples	4.8
Materials	4.7
Communication services	4.5
Mutual funds	4.5
Energy	3.7
Provincial bonds	1.9
Other assets (liabilities)	1.8
Real estate	1.5
Cash and short-term investments	(0.4)
Effective Net Currency Exposure	% of NAV
Canadian dollar	47.9
U.S. dollar	36.9
Euro	9.4
Hong Kong dollar	2.1
Japanese yen	2.0
Swedish krona	1.6
Indian rupee	1.3
Other	(1.2)

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Long Positions of the Underlying Fund*

Issuer/Underlying Funds	% of NAV
Symmetry US Equity Fund Series R	18.0
Symmetry Canadian Equity Fund Series R	17.1
Symmetry Comprehensive Equity Fund Series R	15.8
Symmetry Canadian Bond Fund Series R	9.8
Mackenzie Global Dividend Fund Series R	3.5
Cash and short-term investments	3.2
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.1
iShares Core S&P 500 ETF	3.0
Mackenzie International Quantitative Large Cap Fund Series R	2.3
Mackenzie Emerging Markets Small Cap Fund Series R	2.2
Mackenzie Emerging Markets Large Cap Fund Series R	2.2
Mackenzie Canadian Equity Index ETF	2.0
Mackenzie Broad Risk Premia Collection Fund Series R	2.0
Mackenzie North American Corporate Bond Fund Series R	1.7
Symmetry Low Volatility Fund Series R	1.4
Mackenzie Global Macro Fund Series R	1.3
Mackenzie Floating Rate Income Fund Series R	1.2
Mackenzie International Dividend Fund Series R	1.1
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.9
Mackenzie US Quantitative Large Cap Fund Series R	0.6
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.6
Mackenzie US Quantitative Small Cap Fund Series R	0.6
Symmetry Global Bond Fund Series R	0.5
Vanguard Growth ETF	0.5
Mackenzie Global Inflation-Linked Fund Series R	0.4

Top long positions as a percentage of total net asset value

95.0

* The Fund is currently fully invested in Symmetry Growth Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

** Notional principal values represent 6.1% of NAV for Euro STOXX 50 Futures, 1.1% of NAV for Russell 2000 Index Mini Futures, 0.2% of NAV for S&P 500 E-mini Futures, 0.0% of NAV for Yen-Denominated Nikkei 225 Futures, 0.0% of NAV for FTSE 100 Index Futures and 1.8% of NAV for S&P/TSX 60 Index Futures.

† Notional principal values represent -1.2% of NAV for Mini MSCI Emerging Markets Index Futures.



Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2020

Top 25 Short Positions of the Underlying Fund*

Issuer	% of NAV
Mini MSCI Emerging Markets Index Futures [†]	(0.0)
Top short positions as a percentage of total net asset value	(0.0)
Total net asset value of the Underlying Fund	\$882.7 million
Total net asset value of the Fund	\$82.0 million

The investments and percentages may have changed since December 31, 2020, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.