

MACKENZIE CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	99.5
Cash and cash equivalents	0.3
Other assets (liabilities)	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	94.3
United States	5.1
Cash and cash equivalents	0.3
Other assets (liabilities)	0.2
Ireland	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	34.5
Energy	12.4
Industrials	12.3
Materials	10.5
Consumer staples	6.9
Information technology	6.4
Consumer discretionary	6.4
Utilities	3.3
Communication services	2.9
Real estate	2.6
Health care	1.3
Cash and cash equivalents	0.3
Other assets (liabilities)	0.2

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Royal Bank of Canada	7.5
Mackenzie US Large Cap Equity Index ETF	5.2
The Toronto-Dominion Bank	4.5
Canadian Natural Resources Ltd.	3.5
Canadian Pacific Kansas City Ltd.	3.4
Canadian National Railway Co.	3.3
Bank of Montreal	3.2
Brookfield Corp.	3.0
Agnico-Eagle Mines Ltd.	2.9
Suncor Energy Inc.	2.8
Sun Life Financial Inc.	2.7
CGI Inc.	2.7
The Bank of Nova Scotia	2.6
Manulife Financial Corp.	2.4
Alimentation Couche-Tard Inc.	2.3
Intact Financial Corp.	2.0
TC Energy Corp.	1.9
Enbridge Inc.	1.9
Dollarama Inc.	1.8
Loblaw Companies Ltd.	1.8
CCL Industries Inc.	1.7
Kinross Gold Corp.	1.7
Canadian Western Bank	1.7
Onex Corp.	1.6
AtkinsRéalis Group	1.5

Top long positions as a percentage of total net asset value	69.6
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Total net asset value of the Fund **\$725.7 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments