

# MACKENZIE BLUEWATER NEXT GEN GROWTH FUND

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	95.8
Cash and short-term investments	2.6
Other assets (liabilities)	1.6

REGIONAL ALLOCATION	% OF NAV
United States	79.4
France	6.4
Italy	4.1
Cash and short-term investments	2.6
Hong Kong	2.1
Netherlands	1.9
Japan	1.9
Other assets (liabilities)	1.6

SECTOR ALLOCATION	% OF NAV
Information technology	38.9
Health care	18.7
Consumer discretionary	13.2
Financials	10.9
Industrials	7.9
Consumer staples	6.2
Cash and short-term investments	2.6
Other assets (liabilities)	1.6

### TOP 25 POSITIONS

% OF NAV

Issuer	% OF NAV
LVMH Moet Hennessy Louis Vuitton SE	4.3
Synopsys Inc.	4.3
Gartner Inc.	4.1
Ferrari NV	4.1
First Republic Bank	4.0
S&P Global Inc.	3.8
Accenture PLC	3.8
Intuitive Surgical Inc.	3.6
IDEXX Laboratories Inc.	3.6
Keysight Technologies Inc.	3.5
Amphenol Corp.	3.4
Copart Inc.	3.4
ServiceNow Inc.	3.3
Danaher Corp.	3.2
The Estée Lauder Companies Inc.	3.2
The Progressive Corp.	3.2
Thermo Fisher Scientific Inc.	3.1
Costco Wholesale Corp.	3.0
Intuit Inc.	3.0
Nike Inc.	2.8
Edwards Lifesciences Corp.	2.8
ON Semiconductor Corp.	2.8
Microsoft Corp.	2.7
Cash and short-term investments	2.6
Charles River Laboratories International Inc.	2.5

Top long positions as a percentage  
of total net asset value

84.1

Total net asset value of the Fund

\$3.7 million

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments