

MACKENZIE WORLD LOW VOLATILITY ETF

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.9
Cash and cash equivalents	2.1
Other assets (liabilities)	—

REGIONAL ALLOCATION	% OF NAV
United States	62.3
Japan	8.9
Canada	6.5
Switzerland	3.5
Other	2.9
Germany	2.7
Cash and cash equivalents	2.1
France	1.7
Netherlands	1.6
Italy	1.6
Israel	1.3
Hong Kong	1.2
Singapore	1.1
Ireland	0.9
United Kingdom	0.9
Finland	0.8
Other assets (liabilities)	—

SECTOR ALLOCATION	% OF NAV
Information technology	19.2
Health care	16.4
Financials	14.7
Consumer staples	12.0
Communication services	10.8
Industrials	8.9
Utilities	5.5
Consumer discretionary	4.2
Materials	2.6
Cash and cash equivalents	2.1
Energy	2.0
Real estate	1.6
Other assets (liabilities)	—

TOP 25 POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	2.1
Motorola Solutions Inc.	1.8
The Procter & Gamble Co.	1.8
Republic Services Inc.	1.8
Cisco Systems Inc.	1.8
T-Mobile USA Inc.	1.7
Marsh & McLennan Companies Inc.	1.6
Microsoft Corp.	1.6
International Business Machines Corp.	1.5
General Mills Inc.	1.5
Northrop Grumman Corp.	1.5
GoDaddy Inc.	1.3
Colgate Palmolive Co.	1.2
McKesson Corp.	1.2
Electronic Arts Inc.	1.2
Roche Holding AG	1.2
Wal-Mart Stores Inc.	1.2
The Travelers Companies Inc.	1.1
The Allstate Corp.	1.1
Verizon Communications Inc.	1.1
PepsiCo Inc.	1.1
Novartis AG	1.1
Cencora Inc.	1.1
The Progressive Corp.	1.0
Engie SA	1.0

Top long positions as a percentage of total net asset value	34.6
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Total net asset value of the ETF	\$199.8 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments