

# MACKENZIE US HIGH YIELD BOND INDEX ETF (CAD-HEDGED)

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio of the Underlying ETF\*

PORTFOLIO ALLOCATION	% OF NAV
Bonds	100.0

REGIONAL ALLOCATION	% OF NAV
United States	85.0
Canada	4.6
United Kingdom	2.9
France	1.4
Israel	1.1
Macao	1.1
Italy	0.8
Australia	0.6
Japan	0.6
Germany	0.6
Other	0.6
Netherlands	0.5
Ireland	0.2

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	24.0
Corporate bonds – Consumer goods	17.0
Corporate bonds – Financial	11.1
Corporate bonds – Communication	8.4
Corporate bonds – Energy	7.6
Corporate bonds – Basic materials	7.0
Corporate bonds – Healthcare	5.9
Corporate bonds – Technology and electronics	5.8
Other	3.5
Corporate bonds – Consumer defensive	3.4
Corporate bonds – Real estate	3.3
Corporate bonds – Utility	3.0

BONDS BY CREDIT RATING**	% OF NAV
BBB	2.0
Less than BBB	95.1
Unrated	2.9

\* The ETF mainly invests in swap contracts that provide it with exposure to iShares iBoxx \$ High Yield Corporate Bond ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit [www.sec.gov/edgar](http://www.sec.gov/edgar).

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS OF THE UNDERLYING ETF\*

Issuer	% OF NAV
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/ Albertsons LLC	0.6
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	0.6
Uniti Group LP/Uniti Fiber Holdings Inc/Uniti Group Finance 2019 Inc/CSL Ca	0.5
EchoStar Corp. 10.75%	0.5
NFE Financing LLC 12%	0.4
Tenet Healthcare Corporation 6.125%	0.4
BlackRock Cash Funds Treasury SL Agency	0.4
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.25%	0.4
Medline Borrower LP 3.875%	0.4
Tibco Software Inc 6.5%	0.4
Cloud Software Group Inc. 9%	0.4
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.75%	0.4
Directv Financing LLC/Directv Financing Co-Obligor Inc. 5.875%	0.3
DISH Network Corporation 11.75%	0.3
Venture Global LNG Inc. 9.5%	0.3
HUB International Ltd. 7.25%	0.3
Teva Pharmaceutical Finance Netherlands III B.V. 3.15%	0.3
CCO Holdings, LLC/ CCO Holdings Capital Corp. 5.125%	0.3
Truist Insurance Holdings LLC & Panther Co-Issuer Inc. 7.125%	0.3
AAdvantage Loyalty IP Ltd/ American Airlines Inc 5.75%	0.3
Mauser Packaging Solutions Holding Co. 7.875%	0.3
Intelsat Jackson Holdings SA 6.5%	0.3
EMRLD Borrower LP / Emerald Co-Issuer Inc. 6.625%	0.3
TransDigm, Inc. 6.375%	0.3
NCL Corporation Ltd. 5.875%	0.3

Top long positions as a percentage of total net asset value	9.3
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Total net asset value of the Underlying ETF US \$14.7 billion

Total net asset value of the ETF \$40.8 million

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.

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## **Quarterly Portfolio Disclosure** (cont'd)

As at December 31, 2024

### **Index Provider Disclaimer**

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